

**5th Meeting of the Finance and Administration Committee
Lima, Peru, 30 January to 3 February 2018**

FAC 5 – Doc 04 Rev.1 (20 December 2017)

Report of Income

By Secretariat

Financial Regulation 4.11 provides that the Executive Secretary shall submit to each annual meeting of the Commission a report on the collection of annual contributions from Members, any voluntary contributions received, and any investment and other income received. Previously this report was published as *Report of Collection of Annual Contributions from Members*.

Table 1 shows the invoiced contributions (in NZ\$) by financial year, as well as the current balance of outstanding amounts as at 20 December 2017.

Member	FY 13	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18	Balance
Australia	\$8 314	\$49 692	\$48 914	\$47 703	\$59 543	\$68 474	
Belize ¹⁾	\$ 2021	\$12 079	\$8 295	\$5 428	-	-	
Chile	\$43 134	\$257 811	\$133 123	\$77 986	\$77 986	\$89 684	
China	-	\$148 514	\$152 481	\$181 114	\$211 659	\$225 752	
Cook Islands	\$1 963	\$11 733	\$11 078	\$8 879	\$10 959	\$12 060	
Cuba	\$2 041	\$12 200	\$7 869	\$6 168	\$7 528	\$8 657	
Ecuador	-	-	-	\$5 781	\$7 266	\$8 356	
European Union	\$46 297	\$276 721	\$153 619	\$83 879	\$109 043	\$125 399	
Faroe Islands	\$8 638	\$51 630	\$39 429	\$22 610	\$23 435	\$26 950	
Korea	\$8 159	\$48 768	\$38 497	\$40 892	\$48 162	\$43 890	
New Zealand	\$17 183	\$102 706	\$124 466	\$102 813	\$121 899	\$132 824	
Peru ²⁾	-	-	-	\$4 142	\$26 020	\$29 923	
Russian Federation	\$5 452	\$32 588	\$24 317	\$24 540	\$24 540	\$28 221	
Chinese Taipei	\$10 397	\$62 141	\$22 724	\$20 837	\$21 456	\$24 674	
United States of America ²⁾	-	-	-	-	\$22 003	\$71787	
Vanuatu	-	\$26 315	\$57 434	\$45 152	\$58 698	\$46 333	
Total invoiced	\$153 599	\$1 092 898	\$822 246	\$677 924	\$830 197	\$942 984	

Table 1 Annual Member contributions for the indicated financial years (FY).

- 1) Belize's outstanding contributions of NZ\$27 823 for previous financial years from 2013 to 2016 has been written off as bad debt as at 30th June 2016.
- 2) China, Vanuatu, Peru and USA acceded to the Convention after commencement of a FY and thus only paid a portion of the annual contribution as per Convention Article 15.8.

Table 2 shows voluntary contributions received for the “**Special Requirements Fund**”.

Member	Voluntary Contribution amount (NZ\$)	Date
Chile	\$1 883	6 December 2013
China ¹⁾	\$24 106	16 September 2014
China	\$27 474	2 June 2015
China	\$27 368	14 September 2017
Interest earned (estimate)	\$1100	Total up to June 2017
Total	\$81 931	As at 30 November 2017

Table 2. Voluntary contributions for the “Special Requirements Fund” as at 30 November 2017.

1) This number had been accidentally misreported as NZ\$22 395 in previous years and is now corrected.

Table 3 shows **other income** received by Financial Year:

Income source	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18
Voluntary contribution – Liberia	-	-	-	\$5 065	\$6 507
Voluntary contribution – Panama	-	-	-	\$8 390	\$16 217
Voluntary contribution – China	-	-	-	\$27 250	-
Other Income (EU Grant) ¹⁾	-	-	-	\$18 321	-
Total interest earned by SPRFMO ²⁾	\$7 409	\$32 298	\$12 534	\$9 150	\$4 706
Total	\$7 409	\$32 398	\$12 534	\$68 176	\$27 430

Table 3. Additional annual income received by SPRFMO from different sources

1) this figure is related to two different grants from the EU (See FAC5-Doco4 Suppl. 1). (1) Grant from 2013 for the setup of the Secretariat, for which the reporting could be finalised in FY 16-17 thus releasing the outstanding amount of NZ\$ 15 356. (2) Balance of the grant for the SC meeting in 2016 of NZ\$2 965.

2) In FY 17/18, NZ\$4 706 is the amount of interest earned from 1 July to 30 November 2017.